

AUDIT REPORT

NAME : SHAKTI MAHILA SANGH
BAHUUDESHIYA SAHKARI SAMITI
MARYADIT, MAJHOLI
PERIOD ENDED: 31ST MARCH, 2015

NARESH RAJANI & CO.
CHARTERED ACCOUNTANT

MIG-1/5 AMBER COMPLEX, IST FLOOR,
ZONE - II, M.P. NAGER, BHOPAL (M.P.) - 11
PHONE : 0755- 2571157

NARESH RAJANI & CO.
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
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AUDIT REPORT

To
The Share Holders,
SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT,
MAJHOLI

We have audited the attached Balance sheet of **SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI** as at 31st MARCH, 2015, and also the Income and Expenditure Account for the year ended on that date annexed thereto. Society's Governing body is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Samiti, our responsibility is to express an opinion on these financial statements based on our audit.

Further to our comments as before, we report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, proper books of account as required by law have been kept by the Shakti Mahila Sangh so far as appears from our examination of those books.

The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account:

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance sheet, of the state of the affairs of the Shakti Mahila Sangh as at 31st March, 2015, and
- (ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the period ended on that date.

PLACE : BHOPAL
DATE : 27/04/2015

For NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS


CA. NARESH RAJANI
(Proprietor)



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
BALANCE SHEET AS AT 31ST MARCH, 2015

Liabilities	SCH.	Amount (Rs.)	Assets	SCH.	Amount (Rs.)
SHARE CAPITAL	"A"	2,454,000.00	FIXED ASSETS	"F"	1,591,681.00
RESERVES & SURPLUS	"B"	3,126,388.21	ADVANCES	"G"	25,590,518.71
DEPOSITS	"C"	26,227,179.00	CASH AND BALANCES WITH BANKS	"H"	19,826,572.69
BORROWINGS	"D"	15,277,690.50	OTHER ASSETS	"I"	1,790,108.96
PROVISIONS	"E"	1,713,623.65			
NOTES ON ACCOUNTS	"J"				
Total(Rs.)		48,798,881.36	Total(Rs.)		48,798,881.36


FOR NARESH RAJANI & CO.
 CHARTERED ACCOUNTANTS


 CA. NARESH RAJANI
 (Proprietor)
 M. No. 077500



Bhopal
 27th April, 2014

FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI
 MARYADIT


 Shri Narendra Parihar
 (CEO)

CEO
 Shakti Mahila Sangh Bahu Uddeshiya
 Sahkari Samiti Maryadit Majholi

SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI

Receipts & Payments Account for the Year ended 31st March, 2015

S. NO.	Receipts	Amount (Rs.)	S. NO.	Payments	Amount (Rs.)
	Opening Balance		1	Loan Disbursed to SHG's	39,182,210.00
1	Cash in Hand	40,187.89	2	Loan Disbursed to Employees	460,620.00
2	State Bank Of India Current A/c Majholi 1	71,659.00	3	Recurring Deposit Refund	1,705,593.00
3	State Bank Of India Current A/c Majholi 2	8,547.50	4	SHG Saving a/c refund	899,111.00
4	Central Bank Of India Current A/c Majholi	63,472.00	5	Fixed Deposit Refund	84,000.00
5	Mahakaushal Kshetriya Gramin Bank Current A/c Majholi	5,248.00	6	Principal Repaid of Term Loan No.3 of State Bank Of India-Bhopal	2,215,537.00
6	Jila Sahkari Bank Saving A/c, Majholi	3,337.00	7	Principal Repaid of Term Loan No.2 of State Bank Of India -Bhopal	519,708.00
7	State Bank Of India (RMK Current A/c Majholi-224)	180.00	8	Principal Repaid of Term Loan No.4 of State Bank Of India, Majholi	831,846.00
8	Central Bank of India (IDBI)	4,013.00	9	IDBI Bank BC Loan, Katni Disbursed	70,506,829.00
9	IDBI Katni Bank SB (98)	10,091.50	10	IDBI Bank BC Katni Loan Repaid	26,254,916.00
10	Central Bank of India (SIDBI-28)	254,752.00	11	Loan Repaid of Ananya Finance For Inclusive Growth	2,083,335.00
11	IDBI Bank -(BC Loan operation a/c)	354,740.00	12	Loan Repaid of Rang De, Bangalore	5,285,173.00
12	Members SHG's Saving	1,738,176.00	13	Loan Repaid of IGS Basix Lamp Fund 2	1,690,432.00
13	Fixed Deposit from members	14,863,090.00	14	Loan Repaid from Rashtriya Mahila Kosh	270,934.00
14	Fresh Loan received from SBI (TL-4)	5,000,000.00	15	Loan Repaid from Rang De MFI Research Project Loans	500,003.00
15	Recurring Fixed Deposit	3,778,235.00	16	Rang De MFI Project Exp.	32,000.00
16	SHG'S Loan Principal Amount Recovered	35,195,071.31	17	Loan Repaid of IGX Basix, Kolkata	241,418.00
17	Security Deposit for Shop & Building refund	3,500.00	18	IGS Basix Grant Exp.	150,000.00
18	Loan Received From Ananya Finance Pvt. Ltd. Ahmedabad for Inclusive Growth	5,000,000.00	19	Fixed Deposit with SBI, Majholi	2,250,000.00
19	Loan from Rang De, Bangalore	5,118,350.00	20	Fixed Deposit with IDBI	10,890,000.00
20	Employee Loan Recovery	165,563.98	21	Fixed Deposit with IDBI, Damoh	1,500,000.00
21	Loan Received from IDBI Bank BC Katni	76,112,123.00	22	Security Deposit for Rent, Bahoriband	60,000.00
22	IDBI Bank BC Loan, Katni (Disbursed)Recovered	20,649,622.00	23	Security Deposit for Rent, Majholi	25,000.00
23	Security Deposit for Rent, Bahoriband Refund	7,500.00	24	Purchase of Computer, Printer & Laptop	155,000.00
24	Loan Received from IDBI BC Management Portfolio, Damoh	4,250,000.00	25	Purchase of Furniture	179,165.00
25	Grant Received from IGS Basix	150,000.00	26	Purchase of Office Equipments	139,000.00
26	Grant Received from SIDBI PSIG	1,051,856.00	27	Purchase of Utensils	8,480.00
27	Grant Received from Rang De	35,000.00	28	Interest Paid on SBI MFI Bhopal Term Loan No.2	26,447.00
28	Grant Received from MEDP Nabard	72,050.00	29	Interest Paid on SBI MFI Bhopal Term Loan No.3	178,661.00
29	Grant Received from NABARD For SHG Formation Project	180,000.00	30	Interest Paid on SBI Majholi Term Loan No.4	304,850.00
30	Interest Received from SHG Members Loan	7,160,269.83	31	Interest Paid on Loan Received From Ananya Finance for Inclusive Growth Pvt.Ltd	255,203.00
31	Interest Received on Employee Loan	30,477.24	32	Interest Paid for BASIX Loan	481,166.00
33	Income from Membership Fees	1,263,300.00	33	Interest Paid on IGS BASIX Loan 1	68,091.00
34	Processing Fees Received	482,870.00	34	Interest Paid on RMK Loan	20,270.00
35	Insurance Commission received	7,391.64	35	Interest paid on RD	60,547.20
36	SHG Insurance fees received	607,570.00	36	Interest paid on FD	3,908.00
37	IDBI Bank BC Loan Service fees Recd	779,605.00	37	Interest paid on SHG saving	129,156.00
38	Received for NABARD Project Maintenance	12,000.00	38	Interest on Rang De Project(02)	17,497.00
			39	Interest on Rang De Project(01)	214,005.00
			40	IDBI Bank BC Loan, Damoh Disbursed	4,250,000.00
			41	Rent Paid (XYLO)	222,000.00
			42	Diesel Exp (XYLO)	188,000.00
			43	MEDP Training Exp.	80,350.00
			44	Member Insurance (Birla sun life)	139,860.00
			45	Bank Charges	32,132.00
			46	Paid to M2I (System review exp.)	134,837.00
			47	Paid to Highmark (Cibil Fees)	15,393.00
			48	Paid to M Cirl (Portfolio Audit)	129,377.00
			49	PSIG Exposure visit exp.	81,905.00
			50	Paid to connect social (System evaluation)	75,000.00
			51	Salary and Boarding & Lodging (Sidbi Grant Expenses)	615,344.00
			52	Staff Insurance (IDBI)	222,820.00
			53	Staff Insurance (SBI)	574,600.00
			54	Paid to CRISIL Limited(Credit Rating Exxp.)	153,540.00



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
Receipts & Payments Account for the Year ended 31st March, 2015

S. NO.	Receipts	Amount (Rs.)	S. NO.	Payments	Amount (Rs.)
			55	Paid to Grameen Foundation (Training Exp.)	8,000.00
			56	Paid to Co-operative Society Registrar Jabalpur(Audit Fees)	50,000.00
			57	Vehicle Maintenance Exps.	8,000.00
			58	Vehicle Hire Charges	5,000.00
			59	Financial Literacy Exps (Nabard Project)	180,000.00
			60	Nabard Project Expenses	20,400.00
			61	Employee's Salary Payment	3,048,973.00
			62	Employee Bonus	23,000.00
			63	Rent Paid	121,967.00
			64	Electricity Exps.	101,096.00
			65	Telephone & Internet Expenses	171,165.00
			66	Business Promotion Exps.	154,914.00
			67	Staff Welfare Exp	106,115.00
			68	Office Exps.	17,782.00
			69	Training Fees to kalyanam	50,000.00
			70	Meeting Expenses	2,070.00
			71	Printing & Stationery	313,233.00
			72	Computer Repair & Maintenance	126,210.00
			73	Advertisement Exp.	56,220.00
			74	Postage Exps.	29,579.00
			75	Mess Exp.	110,111.00
			76	Exposure Visit Exps. (Other than grant)	260,000.00
			77	Boarding & Lodging Expenses	32,960.00
			78	Field Visit Exps.	3,560.00
			79	Stamp Charges	25,000.00
			81	Statutory Audit Fees (F. Yr. 2013-14)	35,000.00
			82	Internal Audit fees (F. Yr. 14-15)	40,000.00
			83	Legal Fees & other Certification work	92,764.00
			84	Misc. Exp.	20,153.00
			87	Self Assessment Tax Paid (FY 13-14)	555,669.00
			88	TDS paid (F. Yr. 13-14)	100,838.00
				<u>Closing Balance</u>	
			89	Cash	1,873.05
			90	State Bank Of India Current A/c, Majholi 1	120,919.64
			91	State Bank Of India Current A/c, Majholi 2	220,002.50
			92	Central Bank Of India Current A/c, Majholi	52,327.00
			93	Mahakaushal Kshetriya Gramin Bank Current A/c Majholi	5,248.00
			94	Jila Sahkari Bank Saving A/c, Majholi	3,337.00
			95	State Bank Of India (RMK Current A/c, Majholi-224)	852,399.00
			96	Central Bank (IDBI)	53,702.00
			97	IDBI Katni Bank SB (98)	195,956.50
			98	Central SIDBI (28)	149,825.00
			99	IDBI Bank -BC Katni (loan operation a/c)	208,398.00
			100	IDBI Bank -BC Katni (service fees a/c)	813.00
				<u>Total(Rs.)</u>	<u>184,529,848.89</u>
	<u>Total(Rs.)</u>	<u>184,529,848.89</u>			

FOR NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS

CA. NARESH RAJANI
(Proprietor)
M. No. 077500

Bhopal
27th April, 2014



FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT

Shri Narendra Parihar
(CEO)

CEO

Shakti Mahila Sangh Bahu Uddeshiya
Sahkari Samiti Maryadit Majholi

SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
Income & Expenditure Account For the Year ended 31st March, 2015

S. NO.	Expenditure	Amount (Rs.)	S. NO.	Income	Amount (Rs.)
	<u>Operating Expenses:-</u>			<u>Operating Income:-</u>	
1	Interest Paid on SBI MFI Bhopal Term Loan No.2	26,447.00	1	Interest on Loan to SHG Members	7,160,269.83
2	Interest Paid on SBI MFI Bhopal Term Loan No.3	178,661.00	2	Interest on Loan to Employees	30,477.24
3	Interest Paid on SBI Term Loan No.4	304,850.00	3	Processing Fees	482,870.00
4	Interest Paid on Loan from Ananya Finance for Inclusive Growth Pvt.Ltd	266,832.00	4	Interest on FDR	704,653.00
5	Interest Paid on BASIX Loan 1	68,091.00			
6	Interest Paid on BASIX Loan 2	491,029.00		<u>Grant Received from:-</u>	
7	Interest Paid on SHG Saving	129,156.00	5	NABARD SHG Formation	180,000.00
8	Interest on SHG Saving (Provision)	109,342.95	6	Financial Literacy Grant (NABARD)	285,390.00
9	Interest Paid on RMK Loan	20,270.00	7	MEDP Nabard	72,050.00
10	Interest Paid on RD	60,547.20	8	NABARD Project Maintenance	12,000.00
11	Interest on RD (Provision)	295,688.70	9	SIDBI PSIG	1,051,856.00
12	Interest Paid on FD	3,908.00	10	Rang De MFI Research Project	35,000.00
13	Interest on Fixed Deposit (Provision)	333,373.00	11	IGS BASIX	150,000.00
14	Interest Paid on Rang De Project 2	17,497.00			
15	Interest Paid on Rang De Project 1	214,005.00	12	<u>Other Income:-</u>	
			13	Insurance Commission Income	4,672.99
	<u>Grant Expenses</u>		14	SHG Insurance fees received	607,570.00
	<u>PSIG SIDBI Grant Expenses</u>		15	Income from Membership Fees	1,263,300.00
17	System Review Exp	134,837.00	16	Service fees Received	860,796.00
18	Cibil Fees	15,393.00			
19	Portfolio Audit fees	129,377.00			
20	PSIG Exposure visit exp.	81,905.00			
21	Salary and Boarding & Lodging	615,344.00			
22	System Evaluation Exps	75,000.00			
	<u>NABARD Grant Expenses</u>				
23	Financial Literacy Exp.	465,390.00			
24	Nabard Project Expenses	20,400.00			
25	MEDP Training Exp	80,350.00			
	<u>Rang De Grant Expenses</u>				
26	Rang De MFI Research Project Exp.	32,000.00			
	<u>IGS BASIX Grant expenses</u>				
27	Exposure Visit Expenses	150,000.00			
	<u>Administrative & Other Expenses</u>				
28	Bank Charges	32,844.00			
29	Head Office & Branch Rent Paid	126,467.00			
30	Electricity Exps.	101,096.00			
31	Telephone & Internet Exps.	171,165.00			
32	Employee Salary Paid	3,204,656.00			
33	Employee Bonus Exp	23,000.00			
34	Staff Welfare Exp.	128,687.00			
35	Credit Rating Exp.	153,540.00			
36	Advertisement Exp.	56,220.00			
37	Meeting Expenses	2,070.00			
38	Business Promotion Expenses	154,914.00			
39	Computer Repair & Maintenance	186,210.00			
40	Insurance Exps.-SHG Members	607,570.00			
41	Insurance Exps.- Staff	797,420.00			
42	Exposure Visit Exps.	260,000.00			
43	Diesel Exp	188,000.00			
44	Mess Exp.	110,111.00			
45	Boarding & Lodging Expenses	32,960.00			
46	Field Visit Exp.	3,560.00			



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
Income & Expenditure Account For the Year ended 31st March, 2015

S. NO.	Expenditure	Amount (Rs.)	S. NO.	Income	Amount (Rs.)
47	Vehicle Hire Charges	229,000.00			
48	Vehicle Maintenance Exps.	8,000.00			
49	Training Expenses	58,000.00			
50	Postage Exps.	29,579.00			
51	Printing & Stationery Exps.	313,233.00			
52	Stamp Charges	25,000.00			
53	Office Expenses	26,262.00			
54	Misc. Exp.	20,153.00			
55	Statutory Audit Fees	44,944.00			
56	Internal Audit Fees	40,000.00			
57	Legal fees and other certification work	92,764.00			
58	Audit Fees paid to Registrar	50,000.00			
59	Depreciation	442,593.00			
60	Loan loss Provision	252,881.00			
62	Excess of Income over Expenditure trans. To Balance Sheet	608,312.21			
	Total(Rs.)	12,900,905.06		Total(Rs.)	12,900,905.06

FOR NARESH RAJANI & CO.
 CHARTERED ACCOUNTANTS

CA. NARESH RAJANI
 (Proprietor)
 M. No. 077500



Bhopal
 27th April, 2014

FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI
 MARYADIT

Shri Narendra Parihar
 (CEO)

CEO
 Shakti Mahila Sangh Bahu Uddeshiya
 Sahkari Samiti Maryadit Majholi

SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

<u>SHARE CAPITAL</u>		<u>SCHEDULE-A</u>
OPENING BALANCE	2,454,000.00	
ADD: INTRODUCED	-	
LESS: REFUND	-	2,454,000.00
Total(Rs.)		2,454,000.00
<u>RESERVES & SURPLUS</u>		<u>SCHEDULE-B</u>
General Reserve		499,000.00
Loan Loss Reserve		793,198.00
<u>PROFIT & LOSS ACCOUNT</u>		
OPENING BALANCE	1,225,878.00	
ADD: PROFIT FOR THE YEAR	608,312.21	1,834,190.21
Total(Rs.)		3,126,388.21
<u>DEPOSITS</u>		<u>SCHEDULE-C</u>
<u>Member's SHG Saving A/c</u>		
OPENING BALANCE	2,805,700.00	
ADD: ACCEPTED	1,738,176.00	
LESS: REFUNDED	899,111.00	3,644,765.00
<u>Member Recurring Deposit</u>		
OPENING BALANCE	3,841,132.00	
ADD: ACCEPTED	3,778,235.00	
LESS: REFUNDED	1,705,593.00	5,913,774.00
<u>Fixed Deposit A/c</u>		
OPENING BALANCE	1,889,550.00	
ADD: ACCEPTED	14,863,090.00	
LESS: REFUNDED	84,000.00	16,668,640.00
Total(Rs.)		26,227,179.00



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

BORROWINGS

SCHEDULE-D

Term Loan No.2 From State Bank Of India Micro Finance Branch - Bhopal

OPENING BALANCE	518,996.00
ADD: ACCEPTED	712.00
LESS: REFUNDED	519,708.00

Term Loan No.3 From State Bank Of India Micro Finance Branch - Bhopal

OPENING BALANCE	2,431,219.00
ADD: ACCEPTED	-
LESS: REFUNDED	2,215,537.00

215,682.00

Term Loan No.4 From State Bank Of India - Majholi

OPENING BALANCE	-
ADD: ACCEPTED	5,000,000.00
LESS: REFUNDED	831,846.00

4,168,154.00

Loan From Rang De, Bangalore

OPENING BALANCE	3,665,398.50
ADD: ACCEPTED	5,118,350.00
LESS: REFUNDED	5,285,173.00

3,498,575.50

Loan From Rang De, Bangalore- MFI Research Project

OPENING BALANCE	500,003.00
ADD: ACCEPTED	-
LESS: REFUNDED	500,003.00

Loan From Ananya Finance For Inclusive Growth Pvt.Ltd.

OPENING BALANCE	1,805,758.00
ADD: ACCEPTED	5,000,000.00
LESS: REFUNDED	2,083,335.00

4,722,423.00

Loan From Rashtriya Mahila Kosh (RMK) Delhi

OPENING BALANCE	270,934.00
ADD: ACCEPTED	-
LESS: REFUNDED	270,934.00

Loan From IGS BASIX Kolkata

OPENING BALANCE	241,418.00
ADD: ACCEPTED	-
LESS: REFUNDED	241,418.00

Loan From IGS BASIX Lamp fund 2

OPENING BALANCE	4,363,288.00
ADD: ACCEPTED	-
LESS: REFUNDED	1,690,432.00

2,672,856.00

Total(Rs.)

15,277,690.50



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

PROVISIONS

Legal Fees Payble
Statutory Audit Fees Payable
Financial Literacy Expenses
TDS Payable on Salary (F. Yr. 14-15)
TDS Payable On Interest (F. Yr. 14-15)
Provision for Insurance-SHG Members
Provision for Interest on FDR
Provision for Interest on SHG Saving
Provision for Interest on RD
Total(Rs.)

SCHEDULE-E

10,000.00
44,944.00
285,390.00
145,683.00
21,492.00
467,710.00
333,373.00
109,342.95
295,688.70
1,713,623.65



SHAKTI MAHILA SANGH BAHUDESHEIYA SAHKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

FIXED ASSETS

SCHEDULE 'F'

S. NO.	PARTICULARS	W.D.V. AS ON 01-04-2014	ADDITIONS UPTO SEP	AFTER SEP	SALES/ TRANSFER	TOTAL	DEPRECIATION RATE	AMOUNT	W.D.V. AS ON 31-03-2015
1	COMPUTER & SOFTWARE	307,469.00	155,000.00	-	-	462,469.00	60%	277,481.00	184,988.00
2	FURNITURE & FIXTURES	1,147,016.00	119,165.00	60,000.00	-	1,326,181.00	10%	129,618.00	1,196,563.00
3	OFFICE EQUIPMENT	-	121,000.00	18,000.00	-	139,000.00	15%	19,500.00	119,500.00
4	VEHICLE	106,624.00	-	-	-	106,624.00	15%	15,994.00	90,630.00
Total(Rs.)		1,561,109.00	395,165.00	78,000.00	-	2,034,274.00		442,593.00	1,591,681.00



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

ADVANCES

SHGs Member Loan

OPENING BALANCE

ADD: GIVEN

LESS: RECEIVED

21,301,008.00

39,182,210.00

35,195,071.31

SCHEDULE-G

25,288,146.69

Employee Loan

OPENING BALANCE

ADD: GIVEN

LESS: RECEIVED

7,316.00

460,620.00

165,563.98

302,372.02

Total(Rs.)

25,590,518.71



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

CASH AND BALANCES WITH BANKS

SCHEDULE-H

Cash in Hand		1,873.05
State Bank Of India Current A/c Majholi 1		120,919.64
State Bank Of India Current A/c Majholi 2		220,002.50
Central Bank Of India Current A/c Majholi		52,327.00
Mahakaushal Kshetriya Gramin Bank Current A/c Majholi		5,248.00
Jila Sahkari Bank Saving A/c Majholi		3,337.00
State Bank Of India (RMK Current A/c Majholi-224)		852,399.00
Central Bank (IDBI)		53,702.00
IDBI Katni Bank SB (98)		195,956.50
Central SIDBI (28)		149,825.00
IDBI Bank -BC Katni (loan operation a/c)		208,398.00
IDBI Bank -BC Katni (service fees a/c)		813.00
<u>Fixed Deposit With SBI Majholi</u>		
OPENING BALANCE	211,772.00	
ADD: Additions	2,250,000.00	
Less: Matured	-	2,461,772.00
<u>Fixed Deposit With SBI, MFI Branch, Bhopal</u>		
OPENING BALANCE	360,000.00	
ADD: Additions	-	
Less: Matured	-	360,000.00
<u>Fixed Deposit with IDBI</u>		
OPENING BALANCE	2,250,000.00	
ADD: Additions	10,890,000.00	
Less: Matured	-	13,140,000.00
<u>Fixed Deposit With SBI Majholi-For Term Loan No. 3</u>		
OPENING BALANCE	500,000.00	
ADD: Additions	-	
Less: Matured	-	500,000.00
<u>Fixed Deposit with IDBI , DAMOH</u>		
OPENING BALANCE	-	
ADD: Additions	500,000.00	
Less: Matured	-	500,000.00
<u>Fixed Deposit with IDBI , DAMOH</u>		
OPENING BALANCE	-	
ADD: Additions	1,000,000.00	
Less: Matured	-	1,000,000.00
Total(Rs.)		19,826,572.69



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2015

<u>OTHER ASSETS</u>		<u>SCHEDULE-I</u>
TDS (A.Y. 2014-15)		14,952.00
TDS (A. Y. 2015-16)		146,455.00
TDS Receivable on Interest		62,338.00
FDR Interest Receivable		844,053.00
Insurance Commission receivable		570.96
NABARD Grant Receivable		285,390.00
Deposit For Membership In Jila Sahkari Kendriya Bank Jabalpur		1,000.00
Member Share Deposit IN CNRI		1,500.00
Membership In TRIFED Delhi		500.00
Shares of Sai Shakti Mahila Technical & Dev Service		32,000.00
<u>Security Deposit for Shop & Building Rent</u>		
OPENING BALANCE	309,350.00	
ADD: GIVEN	-	
Less : REFUND	3,500.00	305,850.00
<u>Security Deposit for Rent, Bouhriband</u>		
OPENING BALANCE	22,500.00	
ADD: GIVEN	60,000.00	
Less : REFUND	12,000.00	70,500.00
<u>Security Deposit for Rent, Majholi</u>		
OPENING BALANCE	-	
ADD: GIVEN	25,000.00	
Less : REFUND	-	25,000.00
Total(Rs.)		1,790,108.96



SHAKTI MAHILA SANGH
BAHUUDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015

SCHEDULE - 'J'

ACCOUNTING POLICIES

1. The Financial Statements are prepared under mercantile systems of accounting in accordance with the Accounting Principles generally accepted in India.
2. Fixed Assets are stated at cost less depreciation.
3. Depreciation on Fixed Assets is provided on written down value method at the rates and in manner prescribed under Income Tax Act, 1961.
4. Provisions of expenses/liabilities are made relevant to the accounting year.

NOTES ON ACCOUNTS

1. Books of account are properly maintained.
2. Books of Accounts have been test checked with the vouchers maintained.
3. In opinion of the management, the Current Assets, Loans and Advances are expected to realize approximately the value at which they are stated in the accounts in the ordinary course of business.
4. There is no foreign currency transaction in the company.
5. The Society has not provided for any retirement benefits for employees.
6. Loan Loss Provision has been provided @ 1% of the SHG outstanding loan.
7. Loan from Financial Institutions are subject to confirmation.
8. The Society is proposed for conversion to Shakti Mahila Sangh Multi Purpose, Multi State Co-operative Society Ltd. under the Multi State Co-operative Societies Act. 2002.
9. Society generally not deduct TDS as per the provision of Income Tax Act. 1961.
10. Provision has been made @ 3% on SHG Saving, 5% on RD a/c and 2% on FD a/c.



NARESH RAJANI & CO.
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
Ph: 0755-2571157
E-mail: nrajanica@yahoo.com

CERTIFICATE

This is to certify the List of Board Members of "SHAKTI MAHILA SANGH BAHU-
UDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI" along with their profile.

Governing Body : Board of Directors:

Sl No	Name	Education	Current Occupation & Position	Position in the Org	Number of years in Governing body
1	Mrs . Rajkumari Namdeo	8 th standard	President	President	8 years
2	Mrs. Poona Bai Khagar	8 th standard	Vice- president	Vice- president	4 years
3	Narendra Singh Parihar	M A& MBA Runnig	CEO	CEO	8 years
4	Anjali Garg	MBA	Financial Director	Financial Director	8 years
5	Mrs. Uma Bai Thakur	8 th standard	Board Member	Board Member	8 years
6	Mrs. Bharti Bai	Bachelor of Arts (BA)	Board Member	Board Member	8 years
7	Mrs. Shanti Bai	8 th standard	Board Member	Board Member	8 years



8	Mrs. Sunita Bai	8 th standard	Board Member	Board Member	8 years
9	Mrs Savitri Lodi	10 th standard	Board Member	Board Member	4 years
10	Mrs. Usha jhariya	9 th standard	Board Member	Board Member	4 years
11	Mrs. Laxmi Bai	8 th standard	Board Member	Board Member	7 years
12	Miss. Ruchi Malvi	Bc & Msc & MBA & MSW Runnig	Board Member	Board Member	4 years
13	Mrs. Jayanti Thakur	8th Standard	Board Member	Board Member	8 years

This certificate has been issued on the basis of necessary evidence produced before us.

**For NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS**



**CA. NARESH RAJANI
(Proprietor)
M.NO. 077500**



**PLACE : BHOPAL
DATE : 27/04/2015**

NARESH RAJANI & CO.
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
Ph: 0755-2571157
E-mail: nrajanica@gmail.com

CERTIFICATE

This is to certify that **Shakti Mahila Sangh Bahuuddeshiya Sahkari Samiti Maryadit, Majholi** has complied with Fair Practice in Lending guidelines of RBI as follows:-

1. The loan is extended to a borrower whose annual household income does not exceed Rs. 60,000 in rural areas and Rs. 1,20,000 in non-rural areas.
2. The loan size does not exceed Rs. 35,000 for first cycle and Rs. 50,000 for subsequent cycles.
3. The borrower's total indebtedness does not exceed Rs.50,000.
4. The loan tenure is not less than 24 months when the loan size is above Rs. 15,000 with prepayment without penalty.
5. The loan has no collateral security.
6. Aggregate amount of loan, extended for income generation activity, is not less than 75% of the total loans given by the MFIs.
7. The loan is repayable by weekly or fortnightly or monthly installments as per the Borrower's choice.
8. 85% of total assets of the MFI are in the nature of "Qualifying Assets" . MFIs has a average margin cap of not more than 12% (for MFIs with portfolio below Rs.100 crore) and 10% (for MFIs with portfolio above Rs.100 crore) in respect of their loans as defined by RBI.
9. MFI has an interest cap on individual loans at 26% per annum. Interest to be calculated on reducing balance basis.
10. Processing fee does not exceed 1% of gross loan amount.
11. There only three component in pricing of the loan – Interest, processing charges and



Insurance premium including administrative charges as permissible under IRDA guidelines.

12. There is no penalty charged on delayed payment.

13. MFI shall not collect any security deposit / margin from the borrower as per the RBI directive.

This certificate has been issued on the basis of test check of books of account and information and explanation given to us by the Samiti.

FOR NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS



CA. NARESH RAJANI
(Proprietor)



PLACE : BHOPAL
DATE : 27/04/2015